

Required Report: Required - Public Distribution **Date:** August 26, 2022

Report Number: TH2022-0056

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices decreased 1-2 percent due to the weakening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 23, 2022

Quality	Exporter Observations								Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV	
F WR 100 B	853	-	-	805	845	812	-	829	844	
WR 100 B	413	-	421	419	426	412	455	424	429	
PB 100%	405	-	423	416	426	411	443	421	425	
PB 5%	394	-	418	411	421	406	438	415	419	
WR 5%	405	-	415	414	416	403	450	417	422	
WR 10%	400	-	-	409	411	398	-	405	410	
WR 15%	397	-	-	406	406	395	-	401	406	
WR 25%	396	-	-	-	404	393	-	398	403	
WR 35%	-	-	-	-	-	-	-	-	-	
A1 SUP	-	-	-	-	-	-	-	-	-	
A1 SPEC	-	-	-	-	-	-	-	-	-	

Exchange rate: 35.93 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 1-2 percent from the previous week as the Thai baht weakened to 35.93 baht/\$1.00 from the previous week's exchange rate of 35.27 baht/\$1.00. Trading activities and new inquiries were strong as the price difference between Thai and Vietnamese white rice was steady at a typical \$14-21/MT. Traders reportedly were seeking rice supplies to fulfil contracted shipments, mainly to Middle Eastern, African and ASEAN countries. This pressured domestic white rice prices up less than one percent from the previous week, while other domestic rice prices decreased one percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 8 - 14, 2022, totaled 135,975 metric tons, down 6,805 metric tons from the previous week and down 7,659 metric tons from the four-week moving average of 143,634 metric tons (Table 2). Rice exports from January 1 - 14, 2022, totaled 3,693,491 metric tons, up 65 percent from the same period last year.

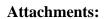
Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 12, 2022	114,632	110,257	2,519	1,431	76.0
Jun 19, 2022	126,491	113,493	2,645	1,511	75.0
Jun 26, 2022	156,142	124,619	2,801	1,594	75.7
Jul 3, 2022	117,711	128,744	2,919	1,677	74.1
Jul 10, 2022	107,262	126,902	3,026	1,742	73.7
Jul 17, 2022	92,521	118,409	3,119	1,831	70.3
Jul 24, 2022	138,383	113,969	3,257	1,935	68.3
Jul 31, 2022	157,397	123,891	3,415	2,046	66.9
Aug 7, 2022	142,780	132,770	3,557	2,132	66.8
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.



No Attachments